

Valeas Capital Partners Closes Inaugural Fund at \$600 Million

- Valeas building a concentrated portfolio of tech-enabled, growth-oriented businesses in healthcare, financial services, and data & technology
- Founding partners Rob Little and Ed Woiteshek were previously at Hellman & Friedman and Golden Gate Capital with a 15-year relationship

[Valeas Capital Partners](#) (“Valeas®”), a San Francisco-based private equity firm focused on partnering with leading growth-oriented businesses with demonstrable opportunities to build leading business franchises, today announced the close of its first institutional fund, VCP Fund I (“VCP I”), at over \$600 million, significantly above its target. The fund received strong support from high-quality institutional investors, former investment colleagues, and numerous Founders and CEOs from prior investment partnerships. Following the close, Valeas manages approximately \$1.2 billion in assets.¹

Co-founders Rob Little and Ed Woiteshek are former Hellman & Friedman colleagues who both have hands-on investment and operating experience. The two reunited to create Valeas and built a talented, cross-functional team who utilize their differentiated investor-operator skillsets to partner with strong founders and management teams pursuing growth strategies with compelling upside potential. The general partner is the fund’s largest investor – reinforcing its alignment with its numerous limited partners.

“Our successful inaugural fundraise is an exciting milestone for Valeas, and we are extremely grateful to our limited partners for entrusting us with their capital,” said co-founder Rob Little. “Our investor partnerships are based on a shared conviction that Valeas’ unique hybrid experience as both investors and operators fills a gap in the market for management teams seeking to further professionalize their businesses and accelerate growth with a collaborative thought partner who understands their challenges.”

“Our growing portfolio validates the power of our values-based culture, our largely proprietary sourcing network, and investor-operator mindset – all of which create differentiated insights into value creation opportunities and execution, often making us a preferred partner to management teams,” said co-founder Ed Woiteshek.

¹ Includes Valeas-managed coinvestment vehicles.

To date, Valeas has completed five platform investments, showcasing its strategy of cultivating a concentrated portfolio of high quality, growing companies in attractive end markets where the firm has deep industry experience:

- CINQCARE, a provider-led, community-based and value-based care organization serving 220,000 Family Members through the largest network of Black and Brown providers in the U.S.;
- Sequoia Financial Group, an SEC-registered wealth manager, with industry leading client net promoter scores (NPS), and \$21.5 billion in assets under management as of Sept. 30, 2024 (up from approximately \$10 billion at original investment two years ago);
- Baker Tilly, a leading U.S. Advisory CPA firm, performing audit, tax and advisory services primarily serving middle market clients with over \$1.7 billion in revenue;²
- Ren, a category-leading provider of Donor Advised Funds (“DAF”) software and managed services to financial advisors at the largest U.S. financial institutions with nearly 500,000 donors on its platform;
- Well, a healthcare technology and services company delivering an artificial intelligence-driven benefits navigation and personal health assistant experience through its consumer-grade mobile app

In addition, Valeas has completed numerous strategic add-on investments across the portfolio, demonstrating its M&A expertise and value-add to management teams seeking to drive growth in their businesses.

Connaught (U.S.) LLC acted as placement agent and Kirkland & Ellis LLP acted as legal advisor to Valeas Capital Partners for the fund.

About Valeas Capital Partners (valeas.com)

Valeas Capital Partners is a San Francisco-based mid-market private equity firm focused on growth-buyout partnerships backing industry-leading management teams. Valeas is developing a concentrated portfolio of growth-oriented, tech-enabled businesses in sectors where its team has deep industry expertise. Leveraging the team’s experience as both investors and operators, Valeas seeks to prioritize strong collaboration with portfolio company management teams to create lasting market leaders and value for investors. Valeas focuses on three primary sectors: healthcare, financial services and data & technology. Representative investments include: CINQCARE, Sequoia Financial Group, Baker Tilly, and Ren. For more information, visit valeas.com.

² Baker Tilly operates under an alternative practice structure pursuant to which Valeas does not have an equity interest in the audit and attest services business of Baker Tilly.